

Credence ID and ADO Technologies Launch Multiple KYC Solutions for Banks in Columbia and Panama

DAR ES SALAAM, TANZANIA, June 2, 2015

Credence ID, a leading provider of mobile biometric and credential platforms and ADO Technologies today announced a new set of mobile banking solutions and multiple deployments in Columbia and Panama.

The new projects for two undisclosed banks address the need to remotely and accurately identify customers prior to setting up new accounts and providing access to credit card services. The combined innovative solution allows banks to onboard and provide services to new customers by bank representatives visiting them at their home or office, reading their national identity credential and confirming their identity using their fingerprint. Components of the solution include the CredenceOne™ Android-based device (and SDK) in combination with ADO Technologies' ID Management Suite for Banking application.

The solution showcases an innovative methodology to biometrically verify the identity of the bank's customer by using the card reading, biometric and communications features of the Credence ID devices. The solution is intended to eliminate the problem of identity theft that has been recognized as a significant issue in the region as related to the delivery of financial services and products to the bank's customers.

"We are very pleased to be partnering with ADO and proud to have been selected by two prestigious banks in Columbia and Panama to provide this powerful banking solution. Our compact form factor, integrated card reading, biometric functionality and open Android development SDK is a winning combination for banks that want to offer clients services without the need for them to set foot in the bank itself", said Bruce Hanson, President and CEO of Credence ID.

The Android™-based device is designed to quickly read various smart credentials containing securely encrypted biometric and/or biographic data and then verify the subject's identity by matching them with a live scan of their fingerprint. The Android OS is completely adaptable for partners of Credence ID to write their own applications depending on workflows desired.

"The unique form factor and well-designed SDK from Credence ID allow ADO to focus on our customer's application. In this case, the banks require a fast, secure and effective solution to address the need to identify clients and enhance their service offerings. This easy to use solution reduces inconvenience for clients of the banks while also making it safer in terms of reducing identity related problems", said Alon Ofir, CEO of ADO Technologies.

About ADO Technologies, LLC.

ADO Technologies, LLC. is a leading solution provider of intuitive, accurate and secure mobile biometric applications. The company's offerings include complete end-to-end mobile identity management solutions including full integration with existing IT infrastructures. For more information about ADO Technologies call +1 (201) 252-4284, send email to info@ado-tech.com or visit www.ado-tech.com

About Credence ID

Credence ID, LLC. is headquartered in the San Francisco Bay area and focuses exclusively on biometric innovation to create elegant and easy to use mobile products. The company possesses extensive technical expertise in projects involving mobile fingerprint, iris and facial recognition technologies and offers a broad line of mobile products capable of enrollment, identification and verification.

For more information call +1(888)243-5452, send an email to sales@credenceid.com or visit www.credenceid.com

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